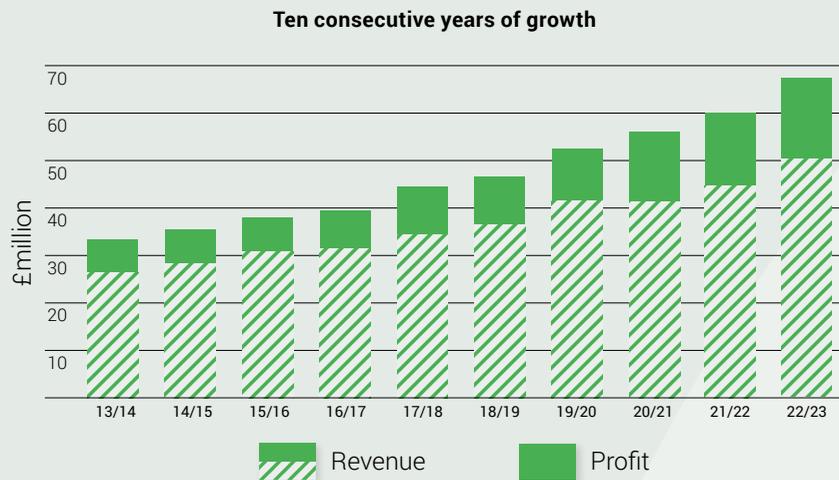


Financial and Business Review 2022/23

Revenue and Profit



In 2022/23 we achieved a 12% increase in revenue to £67.3m (2021/22: £60.08m).
Net profit rose by 7.7% to £17m (2021/22: £15.7m).

Highlights

Promotions - we promoted 28 team members including five new Partners, four new Legal Directors, 10 new Senior Associates and nine new Associates.

Recruitment - 31 senior lateral hires, including three Partners, joined us this year.

Awards - prestigious award wins across the Midlands, South West and Yorkshire regions, and within the Health & Social Care market.

Office investment - we invested in our Birmingham office relocation to equal our operations in Bristol, Leeds and London.

Our People and Clients



580

Colleagues



90

Partners



1,700+

Clients

Responsible Business



Equality, Diversity & Inclusion

Adopted Rare Recruitment approach and continue our commitments to the Law Society D&I Charter, Disability Confident Employers and Inclusive Employers.



Wellbeing

Signed-up to the Mindful Business Charter, trained more Mental health First Aiders and continue developing employee networks and support groups.



Community Support

Donated £80k, shared across our four office charities: InUnity (Birmingham), The Talent Tap (London), Great Western Air Ambulance Charity (Bristol) and Leeds Women's Aid (Leeds).



Environmental Sustainability

Maintained our carbon neutral status and UN Climate Neutral Now accreditation, selecting Gold Standard offsetting schemes.

Awards

HealthInvestor Awards 2022
WINNER

Legal advisors of the year - transactional
Legal advisors of the year - private



2022 Legal Awards

WINNER



Recognition



Named as one of The Times Best Law Firms for the fifth consecutive year.



Maintained top-tier rankings in 13 practice areas, maintaining or improving all other rankings with more individual lawyers recognised than ever before.



Increased our top-band rankings, achieving seven 'Band 1' ranked practice areas, 15 further rankings and 50 lawyers gaining individual rankings.



Carbon Neutral Organisation

CLIMATE NEUTRAL NOW

LSA Legal Sustainability Alliance